

Seven Bank Share Buyback Progress

(Buyback permitted under Articles of Incorporation provisions
set in accordance with Article 165, paragraph 2, of the Companies Act)

Seven Bank, Ltd.'s Board of Directors, when it met on November 5, 2010, approved a share buyback as allowed by Article 156 of Japan's Companies Act when interpreted according to Article 165, paragraph 3 of that Act. Below is an update on buyback progress.

1. Class of shares bought back	Common stock
2. Buyback period	January 1, 2011 – January 31, 2011
3. Number of shares bought back	8,769
4. Total buyback price	1,608,756,500 yen
5. Buyback method	Market purchases through a trust bank on the Osaka Securities Exchange's Jasdaq market

For reference

1. Details of Board of Directors meeting resolution of November 5, 2010

(1) Class of shares to be bought back	Common stock
(2) Number of shares to be bought back	30,000 (upper limit) (2.45% of issued shares outstanding)
(3) Total buyback price	5 billion yen (upper limit)
(4) Buyback period	November 12, 2010 – February 28, 2011
(5) Buyback method	Market purchase through a trust bank

2. Number of shares purchased in accordance with the above Board of Directors resolution (as of January 31, 2011)

(1) Number of shares bought back	24,405
(2) Total buyback price	4,143,018,600 yen