



Financial Results for the Second Quarter Fiscal Year ending March 31, 2013 (Non-Consolidated Data)

November 9, 2012

Company Name: Seven Bank, Ltd.

Stock exchange listing: Tokyo Stock Exchange

Stock Code: 8410

URL <http://www.sevenbank.co.jp/english/>

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Scheduled date for filing of quarterly financial report:

November 22, 2012

Scheduled date for dividend payment:

December 3, 2012

Trading accounts:

Not established

Quarterly earnings supplementary explanatory documents

Yes

Quarterly earnings presentation

Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc)

1. Financial Highlights for the Second Quarter (Interim period) of Fiscal 2012 (April 1, 2012 - September 30, 2012)

(1) Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Six Months ended September 30, 2012	46,744	5.4	16,531	5.2	10,081	8.7
Six Months ended September 30, 2011	44,338	2.7	15,710	4.9	9,270	4.7

	Net income per share	Diluted earnings per share
	Yen	Yen
Six Months ended September 30, 2012	8.46	8.45
Six Months ended September 30, 2011	7.78	7.77

(2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Non-consolidated capital adequacy ratio (Domestic standard)
	Million yen	Million yen	%	%
As of September 30, 2012	758,086	131,509	17.3	51.60
As of March 31, 2012	652,956	125,629	19.2	53.25

(Reference) Capital: September 30, 2012 131,218 million yen March 31, 2012 125,408 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period - Stock acquisition rights at the end of period) / Total assets at the end of the period.

Note: Non-Consolidated Capital Adequacy Ratio (Domestic Standard) is calculated according to a formula provided in Financial Services Agency Notification 19, 2006 under Article 14, Paragraph 2 of the Banking Law of Japan to determine whether a bank has adequate capital in light of its assets etc.

2. Dividends

(Record date)	Dividends per share				
	First Quarter	Interim	Third Quarter	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
March 31, 2012	—	2600.00	—	3.60	—
March 31, 2013	—	3.25	—	—	—
March 31, 2014 (Forecasts)	—	—	—	3.25	6.50

Note: Revisions to the dividends forecast since the previous announcement: : None

Note: On December 1, 2011, Seven Bank split its stock at a ratio of 1,000 shares to one common share. For the fiscal year ending March 31, 2013, Seven Bank paid an interim dividend prior to the stock split and a year-end dividend after the stock split. When we convert the interim dividend paid after the stock split, it works out to a dividend of 2.60 yen per share and an annual dividend, which is a sum that includes the year-end dividend, of 6.20 yen.

3. Performance Forecasts for the Fiscal Year ending March 31, 2013 (April 1, 2012 - March 31, 2013)

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
March 31, 2013	93,800	6.2	30,500	3.1	18,700	8.2	15.70

Note: Revisions to the dividends forecast since the previous announcement: None

Notes

(1) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: Yes

(d) Retrospective restatements: None

Because "Changes in accounting policy arising from revision of accounting standards, etc." falls under the category of an accounting policy that is difficult to distinguish from "Changes in accounting estimates," they have been answered with "Yes."

(2) Number of shares (common stock)

(a) Number of shares in issue

As of Sep. 30, 2012 1,190,949,000 shares As of March 31, 2012 1,190,908,000 shares

(b) Number of treasury shares

As of Sep. 30, 2012 126 shares As of March 31, 2012 126 shares

(c) Average number of shares for the interim period

As of Sep. 30, 2012 1,190,930,950 shares As of Sep. 30, 2011 1,190,895,453 shares

The Company announced a 1,000-for-1 stock split of its common shares on December 1, 2011, but the total of shares in issue are calculated assuming that the split had occurred at the beginning of the previous fiscal year.

* Quarterly Review procedure status

This quarterly earnings report is exempt from interim audit procedure based upon the Financial Instruments and Exchange Act. As of this report's publication, the review of the financial results had not been finished.

* Cautionary statement with respect to earnings forecasts, and disclaimer

- Seven Bank, Ltd. prepared interim financial statements for the second quarter ended September 30, 2012, because it corresponds to a "specific business corporation" (as described in Article 17-15, paragraph 2 of the Cabinet Office Ordinance for Disclosure of Business and Related Matters).
- This report contains earnings projections and other forward-looking statements which are based on currently available information and certain assumptions that the Seven Bank considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.
- The Company announced a 1,000-for-1 stock split of its common shares on December 1, 2011. However, interim net income per share, diluted interim earnings per share, and total net assets per share are calculated assuming that the stock split had occurred at the beginning of the previous fiscal year.

4. Non-consolidated Financial Statements for the six months ended September 30, 2012

(1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2012	As of September 30, 2012
Assets		
Cash and due from banks	368,518	400,723
Call loans	23,000	42,000
Securities	98,813	98,953
Loans and bills discounted	1,916	2,771
Prepaid pension cost	0	—
Accrued income	7,206	7,275
ATM-related temporary payments	123,554	172,797
Other assets	1,231	1,261
Other assets	1,231	1,261
Property, plant and equipment	10,954	14,632
Intangible noncurrent assets	16,693	16,561
Deferred tax assets	1,146	1,183
Allowance for loan losses	(77)	(74)
Total assets	652,956	758,086
Liabilities		
Deposits	331,581	369,876
Negotiable certificates of deposits	40,690	40,690
Call money	19,000	26,700
Borrowed money	24,000	34,000
Corporate bonds	54,000	84,000
ATM-related temporary advances	42,578	56,767
Other liabilities	15,160	14,169
Income taxes payable	6,755	6,432
Asset retirement obligations	265	267
Other	8,139	7,468
Provision for bonuses	315	347
Provision for retirement benefits	-	26
Total liabilities	527,326	626,576

Net assets		
Capital stock	30,505	30,509
Capital surplus	30,505	30,509
Capital reserve	30,505	30,509
Retained earnings	64,401	70,196
Legal reserve in retained earnings	0	0
Other retained earnings	64,401	70,196
Retained earnings brought forward	64,401	70,196
Treasury stock	(0)	(0)
Total shareholders' equity	125,413	131,214
Valuation difference on available-for-sale securities	(4)	3
Total valuation and translation adjustments	(4)	3
Stock acquisition rights	220	291
Total net assets	125,629	131,509
Total liabilities and net assets	652,956	758,086

(2) Non-consolidated Statement of Income

(Millions of yen)

	For the Six months ended September 30, 2011	For the Six months ended September 30, 2012
Ordinary income	44,338	46,744
Interest income	232	248
Interest on loans and bills discounted	57	179
Interest and dividends on securities	141	40
Fees and commissions	44,040	46,457
ATM-related fee income	42,204	44,208
Other operating income	—	10
Other ordinary income	65	27
Ordinary expenses	28,627	30,212
Interest expenses	1,052	780
Interest on deposits	302	210
Fees and commissions payments	5,301	5,781
ATM placement fee expenses	4,959	5,273
ATM-related fee expenses	181	222
Other operating expenses	3	162
General and administrative expenses	22,222	23,462
Other ordinary expenses	46	24
Ordinary profit	15,710	16,531
Extraordinary losses	63	245
Loss on disposal of noncurrent assets	63	37
Impairment loss	—	208
Income before income taxes	15,647	16,285
Income taxes-current	6,396	6,246
Income taxes-deferred	(19)	(42)
Total income taxes	6,377	6,203
Interim net income	9,270	10,081

(3) Non-consolidated Statement of Changes in Net Assets

(Millions of yen)

	For the Six months ended September 30, 2011	For the Six months ended September 30, 2012
Shareholders' equity		
Capital stock		
Balance at beginning of year	30,503	30,505
Changes in items during the period		
Issuance of new shares	2	3
Total changes in items during the period	2	3
Balance at end of the period	30,505	30,509
Capital surplus		
Capital reserve		
Balance at beginning of year	30,503	30,505
Changes in items during the period		
Issuance of new shares	2	3
Total changes in items during the period	2	3
Balance at end of the period	30,505	30,509
Total capital surplus		
Balance at beginning of year	30,503	30,505
Changes in items during the period		
Issuance of new shares	2	3
Total changes in items during the period	2	3
Balance at end of the period	30,505	30,509
Retained earnings		
Legal reserve in retained earnings		
Balance at beginning of year	0	0
Changes in items during the period		
Total changes in items during the period	—	—
Balance at end of the period	0	0
Other retained earnings		
Retained earnings brought forward		
Balance at beginning of year	53,326	64,401
Changes in items during the period		
Dividends from surplus	(3,096)	(4,287)
Net income	9,270	10,081
Total changes in items during the period	6,173	5,794
Balance at end of the period	59,500	70,196
Total retained earnings		
Balance at beginning of year	53,326	64,401
Changes in items during the period		
Dividends from surplus	(3,096)	(4,287)
Net income	9,270	10,081
Total changes in items during the period	6,137	5,794
Balance at end of the period	59,500	70,196
Treasury stock		
Balance at beginning of year	—	(0)
Changes in items during the period		
Total changes in items during the period	—	—
Balance at end of the period	—	(0)

	For the Six months ended September 30, 2011	For the Six months ended September 30, 2012
Total shareholders' equity		
Balance at beginning of year	114,333	125,413
Changes in items during the period		
Issuance of new shares	5	6
Dividends from surplus	(3,096)	(4,287)
Net income	9,270	10,081
Total changes in items during the period	6,179	5,801
Balance at end of the period	120,512	131,214
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at beginning of year	51	(4)
Changes in items during the period		
Net change in items other than shareholders' equity in the period	(34)	8
Total changes in items during the period	(34)	8
Balance at end of the period	17	3
Total valuation and translation adjustments		
Balance at beginning of year	51	(4)
Changes in items during the period		
Net change in items other than shareholders' equity in the period	(34)	8
Total changes in items during the period	(34)	8
Balance at end of the period	17	3
Stock acquisition rights		
Balance at beginning of year	154	220
Changes in items during the period		
Net change in items other than shareholders' equity in the period	66	70
Total changes in items during the period	66	70
Balance at end of the period	220	291
Total net assets		
Balance at beginning of year	114,539	125,629
Changes in items during the period		
Issuance of new shares	5	6
Dividends from surplus	(3,096)	(4,287)
Net income	9,270	10,081
Net change in items other than shareholders' equity in the period	31	78
Total changes in items during the period	6,210	5,879
Balance at end of the period	120,750	131,509