



Financial Results for the Fiscal Year Ended March 31, 2015 (Consolidated Data)

May 8, 2015

Company Name: Seven Bank, Ltd.	Stock exchange listing: Tokyo Stock Exchange
Stock Code: 8410	URL: http://www.sevenbank.co.jp/english/
President and Representative Director: Kensuke Futagoishi	
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Scheduled date for holding the Annual General Meeting of Shareholders:	June 18, 2015
Scheduled date for cash dividends:	June 1, 2015
Scheduled date for filing the annual securities report:	June 18, 2015
Trading accounts:	Not established
Full fiscal year earnings supplementary explanatory documents:	Yes
Full fiscal year earnings presentation:	Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the Fiscal Year Ended March 31, 2015 (April 1, 2014 - March 31, 2015)

(1) Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2015	114,036	8.0	37,038	3.4	23,220	9.3
Fiscal year ended March 31, 2014	105,587	11.1	35,786	12.2	21,236	9.5

Note: Comprehensive income: March 31, 2015: 25,597 million yen (7.8%); March 31, 2014: 23,738 million yen (15.8%)

	Net income per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA) — Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
Fiscal year ended March 31, 2015	Yen 19.49	Yen 19.46	% 14.4	% 4.4	% 32.4
Fiscal year ended March 31, 2014	17.83	17.80	14.6	4.4	33.8

(Reference) Equity in net earnings of affiliated companies: March 31, 2015: —million yen; March 31, 2014: —million yen

(2) Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2015	856,415	169,890	19.7	142.24
As of March 31, 2014	790,377	153,408	19.3	128.49

(Reference) Capital: March 31, 2015: 169,413 million yen; March 31, 2014: 153,036 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Stock acquisition rights at the end of period – Minority interests at the end of the period) / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

(3) Cash Flows

	Net cash provided by operating activities	Net cash provided by (used in) investing activities	Net cash used in financing activities	Cash and cash equivalents at the end of the year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2015	99,931	4,994	(9,204)	600,859
Fiscal year ended March 31, 2014	91,940	(50,668)	(8,333)	504,987

2. Dividends

	Dividend per share					Total dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to equity (Consolidated)
	First Quarter	Semi-annual	Third Quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2014	—	3.50	—	4.00	7.50	8,932	42.0	6.1
March 31, 2015	—	3.75	—	4.25	8.00	9,528	41.0	5.9
March 31, 2016 (Forecasts)	—	4.00	—	4.00	8.00		38.4	

3. Performance Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 - March 31, 2016)

(% represents the year-on-year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	59,900	5.5	19,300	(2.0)	12,700	2.3	10.66
Full-year	121,000	6.1	37,700	1.7	24,800	6.8	20.82

Note

(1) Changes in important subsidiaries during the period under review (fiscal year ended March 31, 2015): None

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added – (company name) – Excluded – (company name) –

Note: During the year ended March 31, 2015, PT. ABADI TAMBAH MULIA INTERNASIONAL and Bank Business Factory Co., Ltd. were newly added to the scope of consolidation, but the additions are not applicable to changes in specific subsidiaries.

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards etc.: Yes

(b) Changes in accounting policy other than those noted in (a) above: None

(c) Changes in accounting estimates: None

(d) Retrospective restatements: None

(3) Number of shares (common stock)

(a) Number of shares in issue

As of March 31, 2015 1,191,001,000 shares As of March 31, 2014 1,190,949,000 shares

(b) Number of treasury shares

As of March 31, 2015 128 shares As of March 31, 2014 128 shares

(c) Average number of shares for the period under review

Fiscal year ended March 31, 2015 1,190,987,907 shares Fiscal year ended March 31, 2014 1,190,948,872 shares

Reference: Overview of Non-Consolidated Performance

1. Non-Consolidated Financial Highlights for the Fiscal Year Ended March 31, 2015 (April 1, 2014 - March 31, 2015)

(1) Non-Consolidated Operating Results

(% represents year-on-year change)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2015	105,648	5.8	38,258	3.0	24,457	9.5
Fiscal year ended March 31, 2014	99,832	6.0	37,142	16.0	22,325	14.3

	Net income per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2015	20.53	20.49
Fiscal year ended March 31, 2014	18.74	18.71

(2) Non-Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2015	850,369	166,814	19.5	139.68
As of March 31, 2014	785,380	151,142	19.1	126.59

(Reference) Capital: March 31, 2015: 166,364 million yen March 31, 2014: 150,770 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Stock acquisition rights at the end of period) / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

2. Non-Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 - March 31, 2016)

(% represents the year-on year change from each respective corresponding period (full fiscal year and semi-annual) of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	55,100	4.5	20,000	(1.3)	13,300	2.6	11.16
Full-year	110,500	4.5	39,000	1.9	26,000	6.3	21.83

- Audit procedure status

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act of Japan. As of this report's publication, consolidated and non-consolidated financial statement audit procedures have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

- Explanation of the appropriate use of earnings forecasts, and other special notes

This report contains earnings projections and other forward-looking statements which represent the judgement of Seven Bank based on currently available information. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Cash and due from banks	504,987	600,859
Call loans	15,000	13,000
Securities	98,322	71,853
Loans	5,257	10,406
ATM-related temporary payments	92,786	81,617
Other assets	9,633	10,411
Tangible fixed assets	28,588	31,673
Buildings	1,518	1,671
ATMs	23,481	26,090
Other tangible fixed assets	3,588	3,911
Intangible fixed assets	34,568	35,625
Software	16,250	18,579
Other intangible fixed assets	18,317	17,046
Asset for retirement benefits	—	60
Deferred tax assets	1,290	951
Allowance for credit losses	(56)	(46)
Total assets	790,377	856,415
Liabilities		
Deposits	437,588	501,413
Negotiable certificates of deposits	760	760
Borrowed money	21,000	16,000
Bonds	115,000	110,000
ATM-related temporary advances	40,966	37,857
Other liabilities	19,237	17,890
Reserve for bonuses	396	449
Liability for retirement benefits	120	0
Deferred tax liabilities	1,899	2,154
Total liabilities	636,968	686,525
Net assets		
Common stock	30,509	30,514
Capital surplus	30,509	30,514
Retained earnings	88,520	102,511
Treasury stock	(0)	(0)
Total shareholders' equity	149,539	163,539
Net unrealized gains on available-for-sale securities	3	360
Foreign currency translation adjustments	3,613	5,500
Accumulated adjustments for retirement benefit	(119)	13
Total accumulated other comprehensive income	3,497	5,874
Subscription rights to shares	371	449
Minority interests	—	26
Total net assets	153,408	169,890
Total liabilities and net assets	790,377	856,415

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	The fiscal year ended March 31, 2014	The fiscal year ended March 31, 2015
Ordinary income	105,587	114,036
Interest income	809	1,372
Interest on loans	613	1,157
Interest and dividends on securities	118	150
Interest on call loans	66	37
Interest on cash and due from banks	10	27
Fees and commissions income	104,533	112,274
Remittance-related fee income	1,208	1,664
ATM-related fee income	100,021	107,213
Other fees and commissions	3,303	3,396
Other operating income	81	161
Other ordinary income	163	227
Reversal of allowance for credit losses	9	9
Other ordinary income	154	217
Ordinary expenses	69,801	76,997
Interest expenses	1,806	1,254
Interest on deposits	497	545
Interest on negotiable certificates of deposits	18	13
Interest on call money	14	14
Interest on borrowed money	308	141
Interest on bonds	967	539
Fees and commissions expenses	16,291	19,174
Remittance-related fee expenses	660	942
ATM placement fee expenses	14,249	16,311
ATM-related fee expenses	954	1,178
Other fees and commission payments	427	742
Other operating expenses	0	53
General and administrative expenses	51,693	56,419
Other ordinary expenses	10	95
Other ordinary expenses	10	95
Ordinary profit	35,786	37,038
Extraordinary losses	1,028	195
Loss on disposal of fixed assets	1,028	195
Income before income taxes and minority interests	34,758	36,842
Income taxes-current	13,885	13,544
Income taxes-deferred	(363)	79
Total income taxes	13,522	13,624
Income before minority interests	21,236	23,218
Minority interests	—	(2)
Net income	21,236	23,220

Consolidated Statements of Comprehensive Income

(Millions of yen)

	The fiscal year ended March 31, 2014	The fiscal year ended March 31, 2015
Income before minority interests	21,236	23,218
Other comprehensive income	2,502	2,378
Net unrealized gains (losses) on available-for-sale securities	(18)	357
Foreign currency translation adjustments	2,520	1,889
Adjustments for retirement benefit	—	132
Comprehensive income	23,738	25,597
Comprehensive income attributable to:		
Owners of the parent	23,738	25,597
Minority interests	—	(0)

(3) Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,509	30,509	75,621	(0)	136,639
Changes in items during the period					
Issuance of new shares					–
Cash dividends			(8,336)		(8,336)
Net income			21,236		21,236
Purchase of treasury stock				(0)	(0)
Net changes in items other than shareholders' equity					
Total changes in items during the period	–	–	12,899	(0)	12,899
Balance at the end of the year	30,509	30,509	88,520	(0)	149,539

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income			
Balance at the beginning of the year	21	1,092	–	1,114	291	–	138,045
Changes in items during the period							
Issuance of new shares							–
Cash dividends							(8,336)
Net income							21,236
Purchase of treasury stock							(0)
Net changes in items other than shareholders' equity	(18)	2,520	(119)	2,383	80	–	2,463
Total changes in items during the period	(18)	2,520	(119)	2,383	80	–	15,363
Balance at the end of the year	3	3,613	(119)	3,497	371	–	153,408

Fiscal year ended March 31, 2015 (April 1, 2014 – March 31, 2015)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,509	30,509	88,520	(0)	149,539
Changes in items during the period					
Issuance of new shares	4	4			9
Cash dividends			(9,230)		(9,230)
Net income			23,220		23,220
Purchase of treasury stock					–
Net changes in items other than shareholders' equity					
Total changes in items during the period	4	4	13,990	–	14,000
Balance at the end of the year	30,514	30,514	102,511	(0)	163,539

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Net unrealized gains on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income			
Balance at the beginning of the year	3	3,613	(119)	3,497	371	–	153,408
Changes in items during the period							
Issuance of new shares							9
Cash dividends							(9,230)
Net income							23,220
Purchase of treasury stock							–
Net changes in items other than shareholders' equity	357	1,887	132	2,376	78	26	2,481
Total changes in items during the period	357	1,887	132	2,376	78	26	16,481
Balance at the end of the year	360	5,500	13	5,874	449	26	169,890

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	The fiscal year ended March 31, 2014	The fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	34,758	36,842
Depreciation of fixed assets	12,493	16,251
Amortization of goodwill	1,121	933
Net change in allowance for credit losses	(9)	(9)
Net change in asset and liability for retirement benefits	38	23
Interest income	(809)	(1,372)
Interest expenses	1,806	1,254
Net foreign exchange gains	0	(19)
Net losses related to securities	—	(14)
Net losses on disposal of fixed assets	1,028	195
Net change in loans	(1,869)	(5,149)
Net change in deposits	43,273	63,824
Net change in negotiable certificates of deposit	460	—
Net change in borrowed money	(13,000)	(5,000)
Net change in call loans	15,000	2,000
Net change in call money	(28,300)	—
Net change resulting from issuance and maturity of ordinary bonds	(24,000)	(5,000)
Net change in ATM-related temporary accounts	61,313	8,060
Interest received	988	1,407
Interest paid	(2,064)	(1,302)
Other - net	1,376	1,811
Subtotal	103,605	114,737
Income taxes paid	(11,664)	(14,805)
Net cash provided by operating activities	91,940	99,931
Cash flows from investing activities		
Purchase of securities	(97,046)	(25,411)
Proceeds from sales of securities	1,000	1,687
Proceeds from maturity of securities	70,500	50,500
Purchase of tangible fixed assets	(15,853)	(13,489)
Purchase of intangible fixed assets	(8,193)	(8,352)
Payments for transfer of business	(1,074)	—
Other	—	60
Net cash provided by (used in) investing activities	(50,668)	4,994
Cash flows from financing activities		
Proceeds from payments from minority interests	—	26
Proceeds from exercise of stock options	—	0
Dividends paid	(8,333)	(9,231)
Purchase of treasury stock	(0)	—
Net cash used in financing activities	(8,333)	(9,204)
Effect of exchange rate changes on cash and cash equivalents	36	149
Net change in cash and cash equivalents	32,975	95,872
Cash and cash equivalents at the beginning of the year	472,012	504,987
Cash and cash equivalents at the end of the year	504,987	600,859

Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Cash and due from banks	504,462	599,620
Cash	479,533	521,353
Due from banks	24,928	78,267
Call loans	15,000	13,000
Securities	110,394	84,002
Government bonds	81,059	30,508
Bonds	15,000	39,501
Stocks	2,261	924
Other securities	12,072	13,068
Loans	5,257	10,406
Overdrafts	5,257	10,406
Other assets	102,149	91,688
Prepaid expenses	427	453
Accrued income	8,052	8,514
ATM-related temporary payments	92,786	81,617
Other assets	882	1,103
Tangible fixed assets	27,314	30,506
Buildings	1,518	1,670
ATMs	22,408	25,118
Other tangible fixed assets	3,387	3,718
Intangible fixed assets	19,569	20,191
Software	16,004	18,203
Software in progress	3,557	1,982
Other intangible fixed assets	6	5
Prepaid pension cost	65	41
Deferred tax assets	1,224	958
Allowance for credit losses	(56)	(46)
Total assets	785,380	850,369

(Millions of yen)

	As of March 31, 2014	As of March 31, 2015
Liabilities		
Deposits	437,588	501,525
Ordinary deposits	227,728	253,040
Time deposits	209,703	248,327
Other deposits	157	157
Negotiable certificates of deposits	760	760
Borrowed money	21,000	16,000
Loans payable	21,000	16,000
Bonds	115,000	110,000
Other liabilities	59,511	54,899
Income taxes payable	8,481	7,196
Accrued expenses	5,300	5,228
ATM-related temporary advances	40,966	37,857
Asset retirement obligations	334	346
Other liabilities	4,429	4,269
Reserve for bonuses	377	370
Total liabilities	634,237	683,554
Net assets		
Common stock	30,509	30,514
Capital surplus	30,509	30,514
Capital reserve	30,509	30,514
Retained earnings	89,749	104,976
Legal reserve in retained earnings	0	0
Other retained earnings	89,749	104,976
Retained earnings brought forward	89,749	104,976
Treasury stock	(0)	(0)
Total shareholders' equity	150,767	166,004
Net unrealized gains on available-for-sale securities	3	360
Total valuation and translation adjustments	3	360
Subscription rights to shares	371	449
Total net assets	151,142	166,814
Total liabilities and net assets	785,380	850,369

(2) Non-Consolidated Statements of Income

(Millions of yen)

	The fiscal year ended March 31, 2014	The fiscal year ended March 31, 2015
Ordinary income	99,832	105,648
Interest income	809	1,370
Interest on loans	613	1,157
Interest and dividends on securities	118	150
Interest on call loans	66	37
Interest on due from banks	10	25
Fees and commissions income	98,892	104,015
Remittance-related fee income	1,208	1,664
ATM-related fee income	94,381	98,954
Other fees and commissions	3,303	3,396
Other operating income	81	161
Gains on foreign exchange transactions	81	161
Other ordinary income	49	101
Reversal of allowance for credit losses	9	9
Gain on sale of stock	—	19
Other ordinary income	40	72
Ordinary expenses	62,690	67,389
Interest expenses	1,806	1,254
Interest on deposits	497	545
Interest on negotiable certificates of deposits	18	13
Interest on call money	14	14
Interest on borrowed money	308	141
Interest on bonds	967	539
Fees and commissions payments	12,911	14,131
Remittance-related fee expenses	660	942
ATM placement fee expenses	11,386	11,974
ATM-related fee expenses	560	656
Other fees and commissions payments	304	558
Other operating expenses	0	53
Loss on sale of government bonds	0	—
Amortization of bond issuance cost	—	53
General and administrative expenses	47,961	51,857
Other ordinary expenses	10	93
Other ordinary expenses	10	93
Ordinary profit	37,142	38,258
Extraordinary losses	1,007	172
Loss on disposal of fixed assets	1,007	172
Income before income taxes	36,135	38,086
Income taxes-current	13,889	13,532
Income taxes-deferred	(80)	95
Total income taxes	13,809	13,628
Net income	22,325	24,457

(3) Non-Consolidated Statements of Changes in Net Assets

Fiscal year ended March 31, 2014 (April 1, 2013 – March 31, 2014)

(Millions of yen)

	Shareholders' equity							
	Common stock	Capital surplus		Legal reserve	Retained earnings		Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings		
Balance at the beginning of the year	30,509	30,509	30,509	0	75,759	75,759	(0)	136,778
Changes in items during the period								
Issuance of new shares								—
Cash dividends					(8,336)	(8,336)		(8,336)
Net income					22,325	22,325		22,325
Purchase of treasury stock							(0)	(0)
Net changes in items other than shareholders' equity								
Total changes in items during the period	—	—	—	—	13,989	13,989	(0)	13,989
Balance at the end of the year	30,509	30,509	30,509	0	89,749	89,749	(0)	150,767

	Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	21	21	291	137,091
Changes in items during the period				
Issuance of new shares				—
Cash dividends				(8,336)
Net income				22,325
Purchase of treasury stock				(0)
Net changes in items other than shareholders' equity	(18)	(18)	80	62
Total changes in items during the period	(18)	(18)	80	14,051
Balance at the end of the year	3	3	371	151,142

	Shareholders' equity							
	Common stock	Capital surplus		Legal reserve	Retained earnings		Treasury stock	Total shareholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings		
Balance at the beginning of the year	30,509	30,509	30,509	0	89,749	89,749	(0)	150,767
Changes in items during the period								
Issuance of new shares	4	4	4					9
Cash dividends					(9,230)	(9,230)		(9,230)
Net income					24,457	24,457		24,457
Purchase of treasury stock								—
Net changes in items other than shareholders' equity								
Total changes in items during the period	4	4	4	—	15,227	15,227	—	15,236
Balance at the end of the year	30,514	30,514	30,514	0	104,976	104,976	(0)	166,004

	Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	3	3	371	151,142
Changes in items during the period				
Issuance of new shares				9
Cash dividends				(9,230)
Net income				24,457
Purchase of treasury stock				—
Net changes in items other than shareholders' equity	357	357	78	435
Total changes in items during the period	357	357	78	15,672
Balance at the end of the year	360	360	449	166,814