



Financial Results for the Fiscal year Ended March 31, 2019 (Consolidated Data)

(May 10, 2019)

Company Name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange
 Stock Code: 8410 URL <https://www.sevenbank.co.jp/>
 Representative: President and Representative Director Yasuaki Funatake
 For inquiries: Managing Executive Officer, General Manager of Planning Division Hiroshi Takeuchi Telephone: +81-3-3211-3041
 Scheduled date for holding the Annual General Meeting of Shareholders: June 17, 2019 Scheduled date for cash dividends: June 3, 2019
 Scheduled date for filing of quarterly financial report: June 18, 2019 Trading accounts: Not established
 Full fiscal year earnings supplementary explanatory documents: Yes
 Full fiscal year earnings presentation: Yes (for securities analysts and corporate investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

1. Financial Highlights for the Fiscal Year Ended March 31, 2019 (April 1, 2018–March 31, 2019)

(1) Consolidated Operating Results (% represents the year-on-year change from the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2019	147,288	15.3	40,714	6.2	13,236	(47.6)
Fiscal year ended March 31, 2018	127,656	4.9	38,305	4.3	25,301	0.7

Note: Comprehensive income: Fiscal year ended March 31, 2019 13,051 million yen (-47.0%); Fiscal year ended March 31, 2018 24,645 million yen (+0.1%)

	Earnings per share	Diluted earnings per share	Return on equity (ROE)	Return on assets (ROA) – Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2019	11.11	11.09	6.2	3.7	27.6
Fiscal year ended March 31, 2018	21.24	21.20	12.3	3.8	30.0

(Reference) Equity in net earnings of affiliated companies: Fiscal year ended March 31, 2019 -239 million yen; Fiscal year ended March 31, 2018 -Million yen

(2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2019	1,141,926	212,890	18.6	178.37
Fiscal year ended March 31, 2018	1,022,485	212,027	20.6	177.61

(Reference) Capital : Fiscal year ended March 31, 2019 212,557 million yen; Fiscal year ended March 31, 2018 211,475 million yen

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Subscription rights to shares at the end of period – Non-controlling interests at the end of the period) / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash used in financing activities	Cash and cash equivalents at the end of the year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2019	117,471	(34,882)	(12,246)	780,650
Fiscal year ended March 31, 2018	31,466	(3,649)	(11,729)	710,369

2. Dividends

	Dividend per share					Total dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to equity (Consolidated)
	First quarter	Semi-annual	Third quarter	Year end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2018	-	4.75	-	5.25	10.00	11,915	47.0	5.8
Fiscal year ended March 31, 2019	-	5.00	-	6.00	11.00	13,117	99.0	6.1
Fiscal year ended March 31, 2020 (Forecasts)	-	5.50	-	5.50	11.00		48.6	

3. Performance Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019 - March 31, 2020)

(% represents the year-on-year change from each respective corresponding period [full fiscal year and semi-annual] of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	73,600	0.2	20,600	(0.6)	13,800	-	11.66
Full year	148,900	1.0	39,700	(2.4)	26,700	101.7	22.61

Notes

(1) Changes in important subsidiaries during the period under review (fiscal year ended March 31, 2019): None (Changes in specific subsidiaries involving changes in the scope of consolidation)

Added - (company name) -

Excluded - (company name) -

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of : None
accounting standards, etc.

(b) Changes in accounting policy other than those noted in : None
(a) above

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(3) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

(b) Number of treasury shares

(c) Average number of shares for the period under review

Fiscal year ended March 31, 2019	1,192,464,000 shares	Fiscal year ended March 31, 2018	1,191,528,000 shares
Fiscal year ended March 31, 2019	831,371 shares	Fiscal year ended March 31, 2018	896,328 shares
Fiscal year ended March 31, 2019	1,191,405,530 shares	Fiscal year ended March 31, 2018	1,190,963,310 shares

Note: The Company has introduced "Directors' Compensation BIP Trust" and "Stock Grant ESOP Trust" and the shares in the Company held by these trusts are included in the number of treasury stock to be subtracted upon calculating the number of treasury shares at the end of the period under review and the average number of shares for the period under review.

Reference: Overview of Non-Consolidated Performance

1. Non-Consolidated Financial Highlights for the Fiscal Year Ended March 31, 2019 (April 1, 2018–March 31, 2019)

(1) Non-Consolidated Operating Results

(% represents the year-on-year change from the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2019	119,567	2.5	43,059	1.8	14,572	(49.9)
Fiscal year ended March 31, 2018	116,650	3.1	42,262	8.6	29,106	8.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended March 31, 2019	12.23		12.21	
Fiscal year ended March 31, 2018	24.43		24.39	

(2) Non-Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 31, 2019	1,145,511	219,667	19.1	184.07
Fiscal year ended March 31, 2018	1,023,201	217,036	21.1	181.83

(Reference) Capital: Fiscal year ended 219,347 million yen March 31, 2019 Fiscal year ended 216,503 million yen March 31, 2018

Note: "Net assets to total assets ratio" is calculated as: (Total net assets at the end of the period – Subscription rights to shares at the end of period) / Total assets at the end of the period. Please note that this "Net assets to total assets ratio" is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

2. Non-Consolidated Performance Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019–March 31, 2020)

(% represents the year-on-year change from each respective corresponding period [full fiscal year and semi-annual] of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Semi-annual (Accumulated)	59,600	(1.3)	21,800	(4.4)	15,100	-	12.76
Full year	120,200	0.5	41,700	(3.1)	28,900	98.3	24.47

- This earnings report is exempt from review procedures by a certified public accountant or audit corporation.
- Explanation of the appropriate use of earnings forecasts, and other special notes
This report contains earnings projections and other forward-looking statements which represent the judgement of Seven Bank based on currently available information. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

3. Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2018	As of March 31, 2019
Assets		
Cash and due from banks	710,369	780,650
Securities	61,939	85,639
Loans	22,715	22,688
Foreign currency	0	0
ATM-related temporary payments:	146,977	194,910
Other assets	18,537	15,074
Tangible fixed assets	24,798	15,155
Buildings	1,691	1,669
ATM	19,804	11,062
Other tangible fixed assets	3,301	2,424
Intangible fixed assets	35,958	26,655
Software	16,873	20,708
Other intangible fixed assets	19,084	5,946
Asset for retirement benefits	264	444
Deferred tax assets	962	732
Allowance for credit losses	(36)	(23)
Total assets	1,022,485	1,141,926
Liabilities		
Deposits	622,406	678,664
Negotiable certificates of deposits	800	810
Borrowed money	10,000	10,000
Bonds	95,000	135,000
ATM-related temporary advances	59,032	80,853
Other liabilities	21,769	22,816
Reserve for bonuses	457	537
Liability for retirement benefits	2	2
Reserve for directors' retirement benefits	2	5
Reserve for directors' benefit trust	102	166
Deferred tax liabilities	885	179
Total liabilities	810,458	929,036
Net assets		
Common stock	30,572	30,679
Capital surplus	30,554	30,661
Retained earnings	146,075	147,094
Treasury stock	(380)	(352)
Total shareholders' equity	206,823	208,083
Net unrealized gains on available-for-sale securities	244	492
Foreign currency translation adjustments	4,308	3,798
Accumulated adjustments for retirement benefit	98	182
Total accumulated other comprehensive income	4,651	4,473
Subscription rights to shares	533	320
Non-controlling interests	18	11
Total net assets	212,027	212,890
Total liabilities and net assets	1,022,485	1,141,926

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Ordinary income	127,656	147,288
Interest income	3,391	3,529
Interest on loans	3,271	3,419
Interest and dividends on securities	18	21
Interest on call loans	1	0
Interest on cash and due from banks	100	87
Fees and commissions income	123,507	142,614
Remittance-related fee income	2,582	2,750
ATM-related fee income	116,854	135,324
Other fees and commissions	4,070	4,538
Other operating income	279	275
Other ordinary income	477	869
Reversal of allowance for credit losses	-	13
Other	477	856
Ordinary expenses	89,350	106,574
Interest expenses	718	686
Interest on deposits	163	119
Interest on negotiable certificates of deposits	0	0
Interest on call money	(28)	(37)
Interest on borrowed money	76	74
Interest on bonds	506	530
Fees and commissions expenses	26,583	39,236
Remittance-related fee expenses	1,466	1,476
ATM placement fee expenses	20,853	30,511
ATM-related fee expenses	2,375	4,499
Other fees and commissions expenses	1,888	2,749
Other business expenses	90	116
General and administrative expenses	61,645	66,070
Other ordinary expenses	312	462
Provision of allowance for credit losses	6	-
Other	306	462
Ordinary profit	38,305	40,714
Extraordinary losses	141	14,970
Loss on disposal of fixed assets	141	139
Impairment loss	-	14,830
Income before income taxes	38,163	25,744
Income taxes-current	13,302	13,119
Income taxes-deferred	(437)	(605)
Total income taxes	12,864	12,513
Net income	25,298	13,230
Net loss attributable to non-controlling interests	(3)	(5)
Net income attributable to owners of the parent	25,301	13,236

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Net income	25,298	13,230
Other comprehensive income	(653)	(179)
Net unrealized gains on available-for-sale securities	27	248
Foreign currency translation adjustments	(704)	(511)
Adjustments for retirement benefit	24	83
Comprehensive income:	24,645	13,051
Comprehensive income attributable to:		
Owners of the parent	24,649	13,058
Non-controlling interests	(4)	(7)

(3) Consolidated Statements of Changes in Net Assets
Fiscal year ended March 31, 2018 (April 1, 2017–March 31, 2018)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,572	30,554	132,093	(0)	193,221
Changes in items during the period					
Issuance of new shares					-
Cash dividends			(11,319)		(11,319)
Net income attributable to owners of the parent			25,301		25,301
Acquisition of treasury stock				(380)	(380)
Disposal of treasury stock					-
Net changes in items other than shareholders' equity					
Total changes in items during the period	-	-	13,982	(380)	13,602
Balance at end of the year	30,572	30,554	146,075	(380)	206,823

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income			
Balance at the beginning of the year	217	5,012	73	5,303	533	22	199,081
Changes in items during the period							
Issuance of new shares							-
Cash dividends							(11,319)
Net income attributable to owners of the parent							25,301
Acquisition of treasury stock							(380)
Disposal of treasury stock							-
Net changes in items other than shareholders' equity	27	(703)	24	(652)	-	(4)	(656)
Total changes in items during the period	27	(703)	24	(652)	-	(4)	12,946
Balance at end of the year	244	4,308	98	4,651	533	18	212,027

Fiscal year ended March 31, 2019 (April 1, 2018–March 31, 2019)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the year	30,572	30,554	146,075	(380)	206,823
Changes in items during the period					
Issuance of new shares	106	106			213
Cash dividends			(12,217)		(12,217)
Net income attributable to owners of the parent			13,236		13,236
Acquisition of treasury stock					-
Disposal of treasury stock				27	27
Net changes in items other than shareholders' equity					
Total changes in items during the period	106	106	1,018	27	1,260
Balance at end of the year	30,679	30,661	147,094	(352)	208,083

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Foreign currency translation adjustments	Accumulated adjustments for retirement benefit	Total accumulated other comprehensive income			
Balance at the beginning of the year	244	4,308	98	4,651	533	18	212,027
Changes in items during the period							
Issuance of new shares							213
Cash dividends							(12,217)
Net income attributable to owners of the parent							13,236
Acquisition of treasury stock							-
Disposal of treasury stock							27
Net changes in items other than shareholders' equity	248	(509)	83	(177)	(212)	(7)	(397)
Total changes in items during the period	248	(509)	83	(177)	(212)	(7)	862
Balance at end of the year	492	3,798	182	4,473	320	11	212,890

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2018	Fiscal year ended March 31, 2019
Net cash provided by operating activities		
Income before income taxes	38,163	25,744
Depreciation and amortization	17,102	17,529
Impairment loss	-	14,830
Amortization of goodwill	990	487
Equity in (earnings) losses of affiliates	-	239
Net change in allowance for credit losses	6	(13)
Net change in reserve for bonuses	(12)	80
Net change in asset and liability for retirement benefits	(43)	(59)
Net change in reserve for directors' retirement benefits	2	3
Reserve for directors' benefit trust	102	64
Interest income	(3,391)	(3,529)
Interest expenses	718	686
Loss (gain) related to securities	-	49
Net foreign exchange gains	9	-
Net loss (gain) on disposal of fixed assets	141	139
Net change in loans	(2,886)	27
Net change in deposits	50,895	56,257
Net change in negotiable certificates of deposits	-	10
Net change in call money	(10,000)	-
Net change in straight bonds – issuance and redemption	(15,000)	40,000
Net change in ATM-related temporary accounts	(36,423)	(26,118)
Interest received	3,815	3,848
Interest paid	(799)	(757)
Other – net	(689)	2,062
Subtotal	42,700	131,584
Income taxes paid	(11,239)	(14,115)
Income taxes refund	5	2
Net cash provided by operating activities	31,466	117,471
Net cash used in investing activities		
Purchase of securities	(17,269)	(39,313)
Proceeds from maturity of securities	33,015	20,630
Purchase of tangible fixed assets	(8,468)	(3,121)
Purchase of intangible fixed assets	(10,927)	(8,664)
Proceeds from sales of intangible fixed assets	-	586
Purchase of shares in an equity method affiliated company	-	(4,999)
Net cash used in investing activities	(3,649)	(34,882)
Net cash used in financing activities		
Proceeds from exercise of stock options	-	0
Dividends paid	(11,316)	(12,215)
Purchase of treasury stock	(380)	-
Other – net	(33)	(32)
Net cash used in financing activities	(11,729)	(12,246)
Effect of exchange rate changes on cash and cash equivalents	(306)	(60)
Net change in cash and cash equivalents	15,780	70,281
Cash and cash equivalents at the beginning of the year	694,588	710,369
Cash and cash equivalents at the end of the year	710,369	780,650

(Material subsequent events)

(Acquisition of treasury stock)

The Board of Directors of Seven Bank, Ltd. at its meeting held on May 10, 2019 approved the acquisition of treasury stock pursuant to Article 165 Paragraph 2 of the Companies Act and Article 6 of the Articles of Incorporation.

1. Reasons for acquisition of treasury stock

Seven Bank considers that it is extremely important to implement securing of internal reserves required for investment in growth from the medium- to long-term perspective and enhancement of shareholder returns in a balanced manner and maximize corporate value, and decided to acquire treasury stock to strengthen shareholder returns, improve capital efficiency and implement flexible capital policies.

2. Details of acquisition

- (1) Type of shares to be acquired: Common stock of Seven Bank, Ltd.
- (2) Number of shares to be acquired: Up to 13.5 million shares
(Ratio of treasury stock to be acquired to shares outstanding [excluding treasury stock]: 1.13%)
- (3) Total value of shares to be acquired: Up to 5.0 billion yen
- (4) Period of acquisition: From May 13, 2019 to July 31, 2019
- (5) Method of acquisition: Market purchase based on discretionary trading contract

4. Non-Consolidated Financial Statements
(1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2018	As of March 31, 2019
Assets		
Cash and due from banks	706,876	778,018
Cash	629,876	646,618
Due from banks	76,999	131,400
Securities	90,028	92,728
Municipal bonds	22,983	30,864
Bonds	36,148	45,818
Stocks	1,287	7,068
Other securities	29,608	8,976
Loans	23,799	23,439
Loan on deeds	1,083	751
Overdrafts	22,715	22,688
Foreign currency	0	0
Due from foreign banks	0	0
Other assets	158,189	206,775
Prepaid expenses	772	880
Accrued income	9,144	9,265
ATM-related temporary payments:	146,888	194,875
Other assets	1,383	1,753
Tangible fixed assets	17,476	12,155
Buildings	1,677	1,645
ATM	12,727	8,166
Other tangible fixed assets	3,070	2,343
Intangible fixed assets	25,899	24,828
Software	16,218	20,417
Software in progress	9,677	4,407
Other intangible fixed assets	4	4
Prepaid pension cost	116	172
Deferred tax assets	1,009	7,510
Allowance for credit losses	(192)	(118)
Total assets	1,023,201	1,145,511

(Millions of yen)

	As of March 31, 2018	As of March 31, 2019
Liabilities		
Deposits	622,781	679,730
Ordinary deposits	393,753	447,827
Time deposits	228,811	231,503
Other deposits	215	399
Negotiable certificates of deposits	800	810
Borrowed money	10,000	10,000
Loans payable	10,000	10,000
Bonds	95,000	135,000
Other liabilities	77,100	99,761
Income taxes payable	8,015	6,973
Accrued expenses	5,282	5,926
ATM-related temporary advances	59,032	80,853
Asset retirement obligations	355	362
Other liabilities	4,414	5,645
Reserve for bonuses	381	374
Reserve for directors' benefit trust	102	166
Total liabilities	806,165	925,843
Net assets		
Common stock	30,572	30,679
Capital surplus	30,572	30,679
Capital reserve	30,572	30,679
Retained earnings	155,493	157,847
Legal reserve in retained earnings	0	0
Other retained earnings	155,493	157,847
Retained earnings brought forward	155,493	157,847
Treasury stock	(380)	(352)
Total shareholders' equity	216,258	218,854
Net unrealized gains on available-for-sale securities	244	492
Total valuation and translation adjustments	244	492
Subscription rights to shares	533	320
Total net assets	217,036	219,667
Total liabilities and net assets	1,023,201	1,145,511

(2) Non-Consolidated Statement of Income

(Millions of yen)

	Fiscal year ended March 31, 2018 (April 1, 2017–March 31, 2018)	Fiscal year ended March 31, 2019 (April 1, 2018–March 31, 2019)
Ordinary income	116,650	119,567
Interest income	3,383	3,542
Interest on loans	3,272	3,433
Interest and dividends on securities	18	21
Interest on call loans	1	0
Interest on cash and due from banks	90	86
Fees and commissions income	112,484	114,783
Remittance-related fee income	2,582	2,750
ATM-related fee income	105,986	107,827
Other fees and commissions	3,915	4,205
Other operating income	283	325
Gains on foreign exchange transactions	283	325
Other ordinary income	498	916
Reversal of allowance for credit losses	-	74
Other	498	842
Ordinary expenses	74,387	76,507
Interest expenses	711	682
Interest on deposits	163	119
Interest on negotiable certificates of deposits	0	0
Interest on call money	(28)	(37)
Interest on borrowed money	70	69
Interest on bonds	506	530
Fees and commissions expenses	18,426	19,282
Remittance-related fee expenses	1,466	1,476
ATM placement fee expenses	14,346	15,029
ATM-related fee expenses	949	952
Other fees and commissions expenses	1,663	1,825
Other business expenses	90	116
Amortization of bond issuance cost	90	116
General and administrative expenses	54,981	56,352
Other ordinary expenses	177	72
Provision of allowance for credit losses	161	-
Written-off of loans	0	-
Losses on devaluation of stocks and other securities	-	49
Other	15	22
Ordinary profit	42,262	43,059
Extraordinary losses	124	22,033
Loss on disposal of fixed assets	124	144
Loss on valuation of stocks of subsidiaries and affiliates	-	21,889
Income before income taxes	42,138	21,026
Income taxes-current	13,277	13,065
Income taxes-deferred	(245)	(6,611)
Total income taxes	13,032	6,454
Net income	29,106	14,572

(3) Non-Consolidated Statements of Changes in Net Assets
Fiscal year ended March 31, 2018 (April 1, 2017–March 31, 2018)

(Millions of yen)

	Shareholders' equity							Total shareholders' equity
	Common stock	Capital surplus		Retained earnings			Treasury stock	
		Capital reserve	Total retained earnings	Legal reserve in retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at the beginning of the year	30,572	30,572	30,572	0	137,706	137,706	(0)	198,851
Changes in items during the period								
Issuance of new shares								-
Cash dividends					(11,319)	(11,319)		(11,319)
Net income					29,106	29,106		29,106
Acquisition of treasury stock							(380)	(380)
Disposal of treasury stock								-
Net changes in items other than shareholders' equity								
Total changes in items during the period	-	-	-	-	17,786	17,786	(380)	17,406
Balance at end of the year	30,572	30,572	30,572	0	155,493	155,493	(380)	216,258

	Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	217	217	533	199,602
Changes in items during the period				
Issuance of new shares				-
Cash dividends				(11,319)
Net income				29,106
Acquisition of treasury stock				(380)
Disposal of treasury stock				-
Net changes in items other than shareholders' equity	27	27	-	27
Total changes in items during the period	27	27	-	17,433
Balance at end of the year	244	244	533	217,036

	Shareholders' equity							
	Common stock	Capital surplus		Retained earnings			Treasury stock	Total shareholders' equity
		Capital reserve	Total retained earnings	Legal reserve in retained earnings	Other retained earnings Retained earnings brought forward	Total retained earnings		
Balance at the beginning of the year	30,572	30,572	30,572	0	155,493	155,493	(380)	216,258
Changes in items during the period								
Issuance of new shares	106	106	106					213
Cash dividends					(12,217)	(12,217)		(12,217)
Net income					14,572	14,572		14,572
Acquisition of treasury stock								-
Disposal of treasury stock							27	27
Net changes in items other than shareholders' equity								
Total changes in items during the period	106	106	106	-	2,354	2,354	27	2,595
Balance at end of the year	30,679	30,679	30,679	0	157,847	157,847	(352)	218,854

	Valuation and translation adjustments		Subscription rights to shares	Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation adjustments		
Balance at the beginning of the year	244	244	533	217,036
Changes in items during the period				
Issuance of new shares				213
Cash dividends				(12,217)
Net income				14,572
Acquisition of treasury stock				-
Disposal of treasury stock				27
Net changes in items other than shareholders' equity	248	248	(212)	35
Total changes in items during the period	248	248	(212)	2,631
Balance at end of the year	492	492	320	219,667